

## 1. APPROPRIATION OF SURPLUS

The BOD recommended appropriation of surplus as follows for the year 2019

<b>Surplus:</b>	<b>Mwk 546,919,479.00</b>
• <b>Statutory reserves:</b>	<b>Mwk 165,863,270.00</b>
• <b>ICT system provision:</b>	<b>Mwk 50,000,000.00</b>
• <b>Infrastructure Development Reserve(building):</b>	<b>Mwk 5,000,000.00</b>
• <b>Proposed Dividend:</b>	<b>Mwk 200,000,000.00</b>
• <b>Retained Earnings:</b>	<b>Mwk 126,056,209.00</b>

The dividend to be appropriated at 75% to savings and 25% recapitalised

- **Proposed by:** Robert Chingwalu from Kasungu
- **Seconded by:** Elizabeth Coin from Mangochi

## 2. ADOPTION OF BOD CHAIR'S REPORT REPORT

- **Proposed by:** Innocencia Mtwana from Balaka
- **Seconded by:** Victor Mhala from Neno

## 3. AUDITORS REPORT

The members adopted the auditor's unqualified report from ALEKSANDR CONSULTING as follows

- **Proposed by:** Rosani Singano from Phalombe
- **Seconded by:** Clara Pasanje from Machinga

## 4. RE-APPOINTMENT OF AUDITORS

The BOD recommended re-appointment of ALEKSANDR CONSULTING as auditors for 2020

- **Proposed by:** Maggie Mwakabanga from Mulanje
- **Seconded by:** Kinna Mtwambo from Karonga

## 5. BOD ELECTIONS

- **New BOD Elections:** The following members competed for 3 BOD positions that fell vacant

SR No	BOD	SUPERVISORY COMMITTEE
1.	Daniel Manada (Re-election)	William Msukwa
2.	Haswel Chakuonamaso	Ken Phiri (Re-election)
3.	Patrick Simwayi (Re-Election)	Kennedy Kalua
4.	Jonnie Ching'oma	Canaan Kabango
5.	Maggie Mwakabanga	
6.	Clara Getrude Pasanje	
7.	Samuel Ntalimanja	
8.	Vincent Malunga	
9.	Edwin Njayo	

- **The winners were the following**

SR No	BOD	SUPERVIORY COMMITTEE
1	Patrick Simwayi	Canaan Kabango
2	Haswel Chakuonamaso	
3	Maggie Mwakabanga	

- **2020-2021 BOD Structure:** BOD was dissolved following new elections of new office bearers in various positions
- **New BOD positions 2020-2021**

SERIAL	NAME OF BOD MEMBER	POSITION
1.	Amon Zaliro Moyo	President
2.	Gabriel Milanzie	Vice President
3.	Sanderson Nyambwani	Treasurer
4.	Jessie Eneya	Secretary
5.	Maggie Mwakabanga	Member
6.	Haswel Chakuonamaso	Member
7.	Charity Mgemezulu	Member
8.	Patick Simwayi	Member
9.	Geophrey Kantengeni	Member

- **New supervisory position 2019-2020**

SERIAL	NAME OF MEMBER	POSITION
1.	Jonathan Mumba	Chairman
2.	Esinta Mshanga	Secretary
3.	Canaan Kabango	Member

- The house approved that the swearing in of the new BOD members should be done during the first BOD meeting
  - **Proposed by:** Eluby Banda from Chiradzulu
  - **Seconded by:** Innocencia Mtwana from Balaka

## RESOLUTION DESK

- Komani Chapukwa Munthal from Managementi – Secretary
- Tapiwa Chima from Management - Member
- John Ngulube from Dedza - Member
- Alice Soko from Mzuzu – Member



✉ info@ucssacco.com  
f facebook.com/www.ucssacco.com  
📍 P.O. Box 294, Mzuzu, Malawi  
🌐 www.ucssacco.com

# **25<sup>TH</sup> ANNUAL GENERAL MEETING SUNBIRD MZUZU HOTEL**

**4<sup>TH</sup> – 5<sup>TH</sup> JUNE, 2020**

## **DELEGATE RESOLUTIONS COPY**

*THEME: "NEVER TOO LATE, NEVER TOO EARLY TO SAVE!!!"*